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NEWS RELEASE

NatSteel Asia's CSR programme takes wing with donation of van to St Joseph's Home

NSA also gives in aid of the Asian twin tragedies in Myanmar and China

Singapore (9 June 2008) – NatSteel Asia (NSA), a wholly-owned subsidiary of Tata Steel, presented a cheque of \$53,500 to St Joseph's Home (SJH) at its Family Day celebration yesterday. This amount was the second instalment, raised by NSA and its staff, for the purchase of the 20-seater van.

This donation is part of its Corporate Social Responsibility (CSR) programme, dubbed 'Building Beyond Borders' or B³, in which NSA pledged S\$1million over the next three years to community initiatives.

In December 2007 when B³ was launched, cheques of \$50,000 each were presented to NSA's adopted charities: The Society for the Physically Disabled (SPD) and SJH. This \$50,000 to SJH was the first instalment for the purchase of the van which cost \$103,500, inclusive of the retro-fitting costs.

Ms Liu Fang Joo, Senior Vice-President, Human Resource & Corporate Communications said: "To get everyone involved in this endeavour, we encouraged our staff to contribute. And they certainly responded with a big heart! A total of \$26,750 was collected, and this was matched dollar-for-dollar by NSA, bringing the total amount to \$53,500."

"Going forward, our staff will then use the van to take the SJH residents out for excursions on a regular basis as part of our B³ programme," she added.

The cheque presentation was held at Jurong BirdPark with more than 2,000 staff and their families in attendance. Sister Geraldine Tan, SJH's Administrator and three SJH's residents, including 98 year-old Mdm Sim Siew Keow, graced the occasion.

Other contributions

In view of the recent twin tragedies in China and Myanmar, NSA also extended a helping hand to these two countries. In Singapore, where NSA employs 85 Myanmar staff, it donated S\$20,000 in aid of the Myanmar Cyclone Nargis disaster through the Singapore Red Cross Society. In China, the NatSteel operations in Wuxi and Xiamen donated about S\$60,000 in all to the Sichuan Earthquake Relief Fund.

Picture caption:

NatSteel Asia's B³ programme takes wing as underscored by the eagle with wings outstretched as (left to right) SJH's Administrator Sister Geraldine Tan and 98 year-old Mdm Sim Siew Keow receive the \$53,500 cheque from Mr TV Narendran, President & CEO, NatSteel Asia and Mr Oo Soon Hee, Director (Southeast Asia), Tata Steel.

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About NatSteel Asia Pte Ltd

NatSteel Asia (NSA) is a wholly-owned subsidiary of Tata Steel – the world's sixth largest steel producer. Headquartered in Singapore, NSA has operations in China, Thailand, Vietnam, Malaysia, Philippines and Australia, and over 3,000 employees in the region. As a group with steel production capacity of more than 2 million tonnes per year, NSA serves Asia's construction industry and targets to triple its growth by 2010. Its operations melt steel scrap in an 80-tonne electric arc finger shaft furnace and cast molten steel into billets (an intermediate product) before it is rolled into wire rods and reinforcement bars. These are then fabricated into the final shapes and forms tailored to the specific needs of each job-site customer. NSA has one of the region's largest operations within a single fabrication factory. For more information, please log on to www.natsteel.com.sg

About Tata Steel

Established in 1907 as Asia's first integrated private sector steel company, Tata Steel in 2006 on a combined basis is the world's sixth largest steel producer in terms of actual crude steel production with geographic footprints in India, South East Asia, UK and Europe. With the recent acquisition of Corus Limited, the combined enterprise has an aggregate crude steel production capacity of around 28.1 million tonnes with approximately 82,700 employees across the four continents.

Tata Steel's mines, collieries and Jamshedpur works in India are ISO 14001 certified for environment management. The company's Jamshedpur steel works along with its Ferro Alloys and Minerals Division, have been conferred the SA 8000 certification for work conditions and improvements in the workplace – the first in the world. Tata Steel which has also set benchmarks in the fields of corporate social responsibility and corporate governance firmly believes in improving the quality of life of its employees and the communities it serves. For more information, please visit www.tatasteel.com.

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